

Once upon a time H B A drew down \$50 per day and expenses from Morgan interests for investigation and report on failed institutions. He has liquidated receiverships with liabilities exceeding \$8,000,000 He would like once again to be earning his proper income but this Old Spanish Trail was wished on him July 1919 and he wants to see it established and functioning creditably. These reports therefore are the results of his personal investigations independent of the auditors and his faith that, with this committee, proper business conditions can be established and maintained. The Convention in November can be depended upon to clothe this, or some local board with power.