

W. M. AIKMAN, INC.
BUSINESS COUNSELLORS - INDUSTRIAL ENGINEERS
AUDITING - SYSTEMS - INVESTIGATIONS
San Antonio, Texas

September 15, 1922

Mr. Kenneth Wimer, Chairman,
Committee on Audit and Finance,
Old Spanish Trail Association,
San Antonio, Texas

Dear Sir:-

Acting upon the instructions of your letter of August 15, 1922 we proceeded to bring our audit of the affairs of the OLD SPANISH TRAIL down to date and to make a general survey of the affairs of said OLD SPANISH TRAIL and now respectfully present to you our report upon the same.

A U D I T

Our last audit and report on the Old Spanish Trail was as of July 10, 1922. After having audited the receipts and disbursements we have prepared and present herewith a statement of such receipts and disbursements from July 10, 1922 to August 26, 1922 which statement is attached hereto and marked "EXHIBIT A". The balance of cash on hands according to said report is in the sum of \$245.39 which does not include a certain balance in the Lockwood National Bank referred to in our previous report amounting to \$3.91. We find that an error was made in the settlement of the expenses of Mr. D.E. Colp resulting in an over-payment of \$100.40. Our audit of the accounts of D.E. Shreve shows a balance due the Old Spanish Trail Association of \$47.45 in which settlement we have given credit for an amount of \$35.00, cash in hands of Mr. Shreve which was to be turned over to the Association. Details of this settlement were placed in the files for record. The error occurring in the overpayment of \$100.40 to Mr. Colp occurred by reason of the fact that sufficient funds would not be on hands at the time such expenses had been paid and balances would be carried forward from time to time and the error was made in forwarding of certain balances. All thesevenues for said period were properly accounted for and the expenditures evidenced by receipts and cancelled checks.

We also made an audit of the receipts and disbursements handled by Mr. H. B. Ayres in Mobile, Alabama, a detailed schedule of such receipts and disbursements being presented herewith and marked "EXHIBIT B". Detailed lists of subscriptions were presented to us showing the sources of memberships excepting that in the case of Baldwin County Alabama, a certain committee raised a fund of \$2,000.00 and turned the same over to Mr. Ayres without presenting to him a detailed list of the subscriptions to said fund. Cash was advanced by Mr. Ayres amounting to \$280.34 to cover the disbursements made in this connection. The total amount of such receipts was in the sum of \$5,125.54 of which amount \$1,800.00 was transferred to San Antonio the remainder having been expended for purposes of Old Spanish Trail according to the detailed schedule of expenditures shown on said Schedule B. There is a balance in the Bank of Mobile in the sum of \$5.35.