

THE FARMERS AND MECHANICS BANK OF MOBILE

OFFICE OF PRESIDENT
MICHAEL J. McDERMOTT

MOBILE, ALABAMA

July Seventeenth Nineteen-Twenty-Two.

My dear Mr. Ayres:

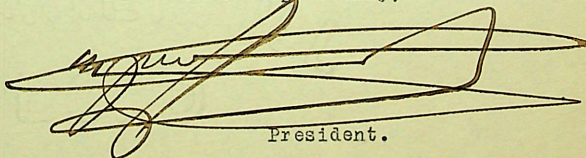
I beg to acknowledge with appreciation your splendid report of the 9th inst. I think your progress has been just wonderful and I wish our excellent committee could be worked up to the necessity of giving you all the support you need and deserve.

I cannot say much, however, as I am derelict myself. Our bank is a small institution with a limited number of officers and I am compelled to give the work a great deal more time than would be needed from an officer in a larger institution.

I want you to know, however, that I am going to be as helpful to you as the circumstances will permit not neglecting my own position.

Trusting your splendid work will continue and that you will be able to attain the desired results, I beg to remain, with kind regards,

Yours respectfully,



President.

Mr. Harold B. Ayres,
Washington, D.C.

McD/s