

MEMO TO W. A. AIKMAN, INC.

Steps in efforts to Usurp Affairs and to Control Finances.

1 I left for the East January 2, 1923. For some time, and until mis-handling at San Antonio became apparent, money was sent from the East by me to help care for Headq. expenses, although Headq. had never xxx served the East enough to warrant these remittances. A total of \$1565 00 was remitted, the last being March 2, 1923. About \$800 00 was disbursed in payment of eastern expenses, leaving about \$765 00 net money to San Antonio accounts.

These figures include \$250 to Gunter Hotel for rent and \$150 to Colp for salary. Communications kept reaching me of financial distress at Headq. April 3rd a telegram from Colp read: WIRE \$250 TO PERCY TYRRELL QUICK. I was aware of the way things were drifting at Headq. so sent Tyrrell \$250 direct, depositing personal money at Mobile to help cover draft. Twice subsequent to this I actually wrote telegrams to Colp authorizing him to draw on my personal bank for \$500 for expenses, but a better judgment (I guess) held me back. I ended by sending Colp my personal check for \$150 00. This is entered on the cash book April 12, for salary for Colp. Later, it appearing no effort would be made to repay me, I was re-imbursed from eastern funds, then eastern affairs needed this money and I returned it, so that I stand with this \$250 rent payment as due me personally. It is not entered on the OST cash book, but credited of course by the Gunter Hotel.

2. Prior to these transactions there were numerous indications of usurpation and mis-handling. February 2 Oth a bulletin was issued with D E Colp's name at the head of the officers and directors as "Manager of the Bond Department," and the name of the office stenographer, Miss W.A. Huey, at the head of the officers and directors as "Secretary to the President."

About the same time letterheads were issued with the same printing. (Incidentally, the bulletin referred to is another horrible printing mess)

3 In March financial statements to me ceased and I declined to sign more checks in blank until reports in good order were submitted. Thereupon a bank account was opened in the Commercial Bank, San Antonio, subject to the signature of the president only, and all money received thereafter is understood to have been deposited there, and the official bank account in the City National Bank was abandoned.

The OST constitution requires the signature of the President and the Treasurer. It has been customary since 1919 to also have the signature of the Managing Director on all checks. The present treasurer lives in Mississippi and many inconveniences arose, banking so far away. Once a deposit of some ten checks was lost, protests and six weeks of complications followed. Thereupon the treasurer authorized the opening of a bank account in San Antonio and the signature of the managing director to represent him. This preserved the constitutional status. It was this procedure that was abandoned by the President.