

**OLD SPANISH TRAIL ASSOCIATION CASH  
RECEIPTS AND DISBURSEMENTS**

August 1, 1919 to May 31, 1929

The Period of the San Antonio Management

NOTE—In past years the accounts have been audited by accountants for reports to conventions and to the Executive Board. March this year we appointed a committee of San Antonio business men and asked them to examine and report on the whole period of the San Antonio management so that an independent statement could be given the members and subscribers. This committee employed accountants. The reports follow.

**Cash Receipts for the 10-year Period**

Memberships and subscriptions	\$79,897.60
Sundry receipts	472.36
Advertising	8,905.98
Beautification department	220.00
Road Condition maps sold	13.66
<b>Total Cash Receipts</b>	<b>\$89,509.60</b>

**Cash Disbursements for the 10-year Period**

Salary to Herral Ayres, Managing Director	\$10,653.53
Office and field employees, salaries and expenditures (includes office expenses, rent, furniture etc.)	42,246.14
Printing, publicity and travelogs	10,877.14
Convention expenses	6,481.71
General expenses (includes traveling of executive officials and all general expenses)	15,270.73
Beautification department work	559.99
Route marking	3,100.24
Road Condition blue print maps	267.58
<b>Total Cash Disbursements</b>	<b>\$89,457.06</b>
Cash in Banks, May 31, 1929	52.54
	<b>\$89,509.60</b>

We have made an examination of the records of the Old Spanish Trail Association for the period August 1, 1919 to May 31, 1929. We verified cash receipts per books with deposits per bank statements and cash disbursements with cancelled checks written on the bank accounts. We found the books and the bank accounts carefully kept. Disbursements were made by check countersigned by the chairman of the Executive Board.

The above statement was taken from the records, and the figures for the period which we checked are properly included therein.

**PERRY L. KING & COMPANY**  
By P. L. King

SAN ANTONIO, JUNE 8, 1929

Mr. Kenneth Wimer,  
Chairman Executive Board,  
Old Spanish Trail Association,  
San Antonio, Texas.

Dear Sir:

Herewith find audit for the period of the San Antonio management. Because funds of members living in many communities have been handled and a full report is now desirable we believe some comments will be helpful.

We found all transactions clearly entered on the books. The total costs for the work accomplished are low. The funds to an unusual degree have gone directly to the development of the work. The Managing Director has given his full time for ten years and has used his own car and drawn but a nominal salary, as shown. The other officials have served without pay; in addition have been generous contributors and on official trips have paid their own expenses. Calculations show an aggregate of 58,500 miles traveling by these San Antonians on long trips in the interest of the work; their expenses were paid by themselves and therefore do not appear on the books.

We want to express appreciation for the contributions and service these men and women have given to the development of this transcontinental highway project and we believe all who have entrusted funds to this Association will be pleased to have this statement.

Sincerely,

H. H. Ochs,  
Alfred C. McDaniel,  
Youngs C. Crook,

Auditing Committee.