

W. M. AIKMAN, INC.

BUSINESS COUNSELLORS—INDUSTRIAL ENGINEERS
AUDITING—SYSTEMS—INVESTIGATIONS

334-S-6-7 Moore Building
San Antonio, Texas

July 16, 1922

Mr. E. E. Colp, Manager,
Old Spanish Trail Association,
San Antonio, Texas

Dear Sir:-

There is presented herewith a statement of the Receipts and Disbursements of the OLD SPANISH TRAIL ASSOCIATION for the period from January 24, 1921 to July 10, 1922. There is included in this statement the cash balance as of January 24, 1921 as shown by a report made by this office as of said date. The amount of receipts as reflected by the books of account were in the sum of \$19,617.89. We have included in the statement of receipts a certain check of \$150.00 transferred from Lockwood National Bank to the Regular bank account. It appears that a temporary account was carried in the Lockwood National Bank by Mr. Ayers and that moneys would be transferred from this bank to the regular depository of the Association. This sum of money was transferred and deposited and no record to show the original source of the funds. A separate cash account as opened up and kept from March 22, 1922 to July 10, 1922. The cash relating to this account was "over" during said period in the sum of \$49.40. The source of this revenue cannot be accounted for. There appears also to be a balance of \$3.91 still in the Lockwood National Bank which was the temporary cash account kept by Mr. Ayers. Which has not been transferred, the source of which revenue is not known.

We audited the expenditures during the above period and find that all of such expenditures were evidenced by cancelled checks and vouchers and were for apparently proper and legitimate purposes in connection with the Association. A classified statement of such expenditures is presented herewith. The following are the amounts of cash balances July 10, 1922;

Balance Commonwealth Bank	\$586.58
Balance City Nat'l Bank	4.46
Balance Lockwood Nat'l Bank	<u>3.91</u>
	394.95

We suggest that an entry be made on the Cash Book for the amount of "cash-over" \$49.47 and that an entry also be made showing the transfer of \$3.91 from the Lockwood National Bank and that such balance be transferred. An entry should also be made on the cash book showing the receipt of \$150.00 transferred to Lockwood National Bank.

Respectfully,

W. M. AIKMAN, INC.

BY *W. M. Aikman* G.P.A.

WMA/adm

Cash receipts

49.40

Books shows 29.46

49.47