May 26th, 1928.

Mr. Perry B. Powell, 55 Pe 645 Washington Blvd., Indianapolis, Indiana.

My dear Mr. Powell:

The two enclosed copies of letters are self explanatory. I hope in due time we may have the pleasure of conferring with the ambassedor himself and of having him present. As I look at it now the important end has been accomplished in thus securing the recognition of the Spanish Government. Still greater cooperation will be secured as we now develop their interest and consideration.

with kindest regards, I am

Sincerely,

Harral Ayres, Managing Director.

HA:b