

GULFPORT, MISSISSIPPI

April 3, 1922.

Mr. F. B. Ayres,
Mobile, Alabama.

Dear Mr. Ayres:

During my recent visit to you you asked me a number of questions in regard to financial conditions of Harrison County and also in regard to the laws governing the issuance of bonds which I could not accurately answer at the time, and thinking perhaps accurate information on this subject might be of use to you, I have taken pains to ascertain the true conditions. The following is a list of the county and district bonds now outstanding:

Court House and Jail bonds issued in 1903		\$35,000
Convict Farm bonds " " 1909		10,000
White Agricultural High School " " 1916		14,000
Road and Bridge Bonds " " 1916		180,000
Exposition Bonds " " 1916		115,000
Refund " " 1918		86,000
Orange Grove School Bonds " " 1920		10,000
Advance " " " 1920		10,000
Road Improvement Beat #1 " " 1920		160,000
<i>Gulfport</i> Road Improvement " #2 " " 1920		350,000
Road " #3 " " 1920		20,000
Road " #4 " " 1920		10,000
Refund bonds " " 1920		94,000
Long Beach Drainage bonds " " 1920		56,000
Miss. City School " " 1920		10,000
Road Bonds District #3 " " 1921		15,000
TOTAL.....		<u>\$1,074,000</u>

In addition to the above Beat #2, in which Gulfport is situated in 1921 voted to issue \$100,000 worth of bonds which have not yet been sold; and Special Road District at Pass Christian in 1921 also voted to issue \$200,000 worth of bonds for road improvement. In addition to the above the City of Gulfport has outstanding bonds in approximately the sum of \$300,000; the City of Biloxi has \$350,000 bonds outstanding; the Town of Long Beach has outstanding debts or bonds in the sum of approximately \$6,000; the City of Pass Christian has approximately \$35,000 of bonds or debts outstanding. The assessed valuation of Harrison County up to 1920 was approximately Twelve Million Dollars. Since that time without new improvements the value of the property in the County has been raised so that now the total assessed valuation is about \$17,500,000.