Unless we can rise to a sound business administration, and to a conception of this work that fosters national unity of effort, we had better close the office and leave the work to the state and federal authorities who are now charged with the construction of highways of this class.

October 17, 1922

Managing Director.

Committee on Audit and Pinance

Kenneth Wimer -- Wimer-Richardson Co., Bankers Percy Tyrrell -- Managing Gunter Hotel Leach Walthall -- President Walthall Company H T Mathews -- Various interests L B Stoner -- Propr. Crockett Hotel